

**TABLE 7**

Mar-04

## SECTION 458----Student Loan Administration Account, March 2004 Baseline

(in millions of dollars)

		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Direct Loan and Guaranteed Loan	BA	600	600	600	600	600	600	600	600	600	600	600
Federal Administrative Costs	OT	599	600	600	600	600	600	600	600	600	600	600
Guaranty Agency Payments 1/	BA	195	195	195	195	195	195	195	195	195	195	195
	OT	195	195	195	195	195	195	195	195	195	195	195
TOTAL 2/	BA	795	795	795	795	795	795	795	795	795	795	795
	OT	794	795	795	795	795	795	795	795	795	795	795

1. The guaranty agency payments from Section 458 funds are capped. Additional payments, if necessary, are provided from the Guaranty Agency Federal Reserve Fund.
2. Budget authority is specified in statute through fiscal year 2003. The CBO baseline extends the cap at the 2003 level through the remainder of the projection period.